

SCHEDULE OF FEES AND CHARGES

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Version Control:

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1	23 August 2022	Original	Ryan Eve	Ryan Eve	Ryan Eve

SCHEDULE OF FEES AND CHARGES

TYPE OF POLICY	SERVICE PROVIDED	FEE CHARGED
Personal Lines Insurance policies <i>including Motor, Yacht, Home, Cargo etc.</i>	On new placements	\$50
Policies where the premium does not exceed \$2500	On new placements, renewals, extensions, or mid-term adjustments	Professional Liabilities, Medical Malpractice and Directors & Officers a minimum fee of \$500 will apply.
Cancellation of an Insurance policy is subject to the Insurer’s guidelines and the administration fees referred to in this part of the Schedule also apply		1. You may request that any return premium generated from the cancellation of an insurance policy is paid directly to your bank account. The Company will charge, in addition to any charge made by the insurer, an administration fee which is equivalent to the brokerage earned on the last annual/ renewal premium.
		2. You may request that any return premium generated from the cancellation of an insurance policy is retained in your account to be utilized against any future premium(s) due in the next 12 months from cancellation in which case no additional administration fee will apply.
<p><u>Important notice of third-party charges and fees:</u></p> <ul style="list-style-type: none"> - In addition to the above fees, insurance companies may charge an administration fee per policy. Such fees are explained separately in the premium computation we provide you. <p><u>General Proviso:</u></p> <ul style="list-style-type: none"> - The company reserves the right to evaluate each insurance placement and consider the adjustment of fees at its discretion, subject to prior notification. 		

It should be noted the terms brokerage and commission are used interchangeably.